

R-230-13

RESOLUTION

**AUTHORIZING TRANSFER OF TAX CREDIT
FROM THE YEAR 2013 TO THE YEAR 2014
DUE TO TAX APPEAL**

WHEREAS, a State Tax Court Judgment has been favorably awarded to Basilton, LLC., Block 1904 Lots 24.02, 24.03, 24.04 and 24.05, for the fiscal year 2013; and,

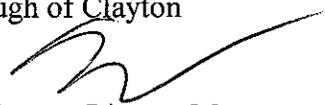
WHEREAS, such judgment has resulted in an overpayment of 2013 property taxes in the aggregate amount of \$15,400.90; and,

WHEREAS, per the Stipulation of Settlement dated October 30, 2013, the Taxpayer has agreed to accept credits against future property taxes in lieu of any refunds.

NOW THEREFORE, BE IT RESOLVED by the Mayor and Council of The Borough of Clayton in the County of Gloucester, State of New Jersey, that the overpayments or credits of \$15,400.90 be transferred from the tax year 2013 to the tax year 2014.

ADOPTED, at a meeting of the Mayor and Council of the Borough of Clayton, in the County of Gloucester and the State of New Jersey, Held on 12/30/13.

Borough of Clayton

By: 

Thomas Bianco, Mayor

Attest:


Christine Newcomb, Clerk