RESOLUTION 224-13

RESOLUTION AUTHORIZING THE RELEASE OF MAINTENANCE BONDS FOR ASPHALT PAVING CORPORATION FOR RECONSTRUCTION OF WEST CHESTNUT STREET

WHEREAS, Asphalt Paving Corporation., Contractor for the Reconstruction of W. Chestnut Street, has posted, pursuant to the requirements of the Clayton Development Regulations and Zoning Ordinance, a Maintenance Bond, guaranteeing site improvements in conjunction with said development; and

WHEREAS, Asphalt Paving Corporation., has completed said improvements and has applied for a release of said Maintenance Bonds; and

WHEREAS, the Borough Engineer has made an inspection and rendered a report dated December 3, 2013, a copy of which is attached hereto, and made a part hereof, certifying that the site improvements have been completed; and

WHEREAS, prior to release of said maintenance bond, all outstanding engineering, escrow and legal fees, if any, shall be paid in full.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Clayton, in the County of Gloucester and State of New Jersey, that the aforementioned maintenance bond for Asphalt Paving Corporation be and hereby is released for work completed on the Reconstruction of W. Chestnut Street.

BE IT FURTHER RESOLVED that any and all outstanding engineering, escrow and/or legal fees, if any, shall be paid in full.

ADOPTED, at a meeting of the Mayor and Council of the Borough of Clayton, in the County of Gloucester, which was held December 12, 2013.

BOROUGH OF CLAYTON

THOMAS BIANCO, Mayor

Attest:

Christine Newcomb
CHRISTINE NEWCOMB, Municipal Clerk

CERTIFICATION

I, Christine Newcomb, Municipal Clerk of the Borough of Clayton, do hereby certify that the foregoing Resolution was presented and duly adopted by the Borough Council at a meeting of the Borough of Clayton, held on Thursday, December 12, 2013.

Christine Newcomb
CHRISTINE NEWCOMB
Municipal Clerk