

RESOLUTION 50-13

**RESOLUTION AUTHORIZING THE RELEASE OF MAINTENANCE
BONDS FOR SHERWOOD FOREST HOMES,
BLOCK 1303, LOTS 6 AND 6.01**

WHEREAS, Sherwood Forest Homes, Developer of, Block 1303, Lots 6 & 6.01 has posted, pursuant to the requirements of the Clayton Development Regulations and Zoning Ordinance, a Maintenance Bond, guaranteeing site improvements in conjunction with said development; and

WHEREAS, Sherwood Forest Homes, Block 1303, Lots 6 & 6.01 has completed said improvements and has applied for a release of said Maintenance Bonds; and

WHEREAS, the Borough Engineer has made an inspection and rendered a report dated February 11, 2013, a copy of which is attached hereto, and made a part hereof, certifying that the site improvements have been completed; and

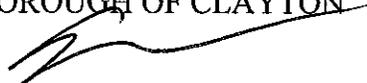
WHEREAS, prior to release of said maintenance bond, all outstanding engineering, escrow and legal fees, if any, shall be paid in full.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Clayton, in the County of Gloucester and State of New Jersey, that the aforementioned maintenance bond for Sherwood Forest Homes, Block 1303, Lots 6 & 6.01 (Site Improvements) be and hereby is released for work completed on 90 East Center Street and 92 East Center Street, Block 1303, Lots 6 & 6.01; and

BE IT FURTHER RESOLVED that any and all outstanding engineering, escrow and/or legal fees, if any, shall be paid in full.

ADOPTED, at a meeting of the Mayor and Council of the Borough of Clayton, in the County of Gloucester, which was held February 14, 2013.

BOROUGH OF CLAYTON



THOMAS BIANCO, Mayor

Attest:

Christine Newcomb
CHRISTINE NEWCOMB, Municipal Clerk

CERTIFICATION

I, Christine Newcomb, Municipal Clerk of the Borough of Clayton, do hereby certify that the foregoing Resolution was presented and duly adopted by the Borough Council at a meeting of the Borough of Clayton, held on Thursday, February 14, 2013.

Christine Newcomb
CHRISTINE NEWCOMB
Municipal Clerk

February 11, 2013

Borough of Clayton
125 Delsea Drive
Clayton, New Jersey 08312

Attention: Mayor and Council Members

**Reference: Maintenance Bond Release
90 East Center Street – Block 1303, Lot 6 &
92 East Center Street – Block 1303, Lot 6.01
Borough of Clayton, Gloucester County, New Jersey
Applicant: Vince Yanni, Sherwood Forest Homes
S&A File No. CB-570**

Dear Mayor and Council Members:

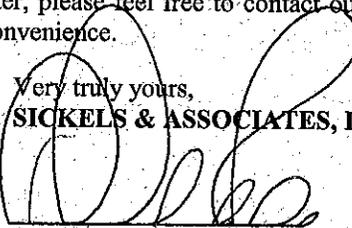
Pursuant to the request made by Applicant, we have completed our review of the above referenced site to determine if the Maintenance Bond can be released for the above referenced commercial property.

Based on the findings of our construction observations, we have noted that the condition of the completed site improvements is acceptable. As such, we would recommend final acceptance and release of the Maintenance Bond in the amount of \$6,940.80. **It should be noted that all outstanding engineering fees must be paid in full prior to the release of the Maintenance Bond.**

We request that this matter be placed on the agenda for the next available Mayor and Council meeting. By copy of this letter, we are requesting the Borough Solicitor prepare the necessary Resolution for Council's consideration.

If you have any questions regarding the above matter, please feel free to contact our office at (856) 848-6800 or via e-mail (oap@sickelsassoc.com) at your earliest convenience.

Very truly yours,
SICKELS & ASSOCIATES, INC.


Olivier A. Peña
Senior Construction Technician

OAP

c: Sue Miller, Borough Administrator (Via E-mail Only)
Christine Newcomb, Borough Clerk (Via E-mail Only)
Donna Nestore, Municipal Financial Officer (Via E-mail Only)
Paul Pheasant, Public Works Department (Via E-mail Only)
Timothy Scaffidi, Borough Solicitor (Via E-mail Only)
Vince Yanni, Sherwood Forest Homes, Applicant, 105 N. High St., Millville, New Jersey 08332
First Indemnity of America Insurance Co., 119 Littleton Road, Parsippany, New Jersey 07054
Patricia Owens, Sickels & Associates, Inc. (Via E-mail Only)
Kim Croft, Sickels & Associates, Inc. (Via E-mail Only)

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