

RESOLUTION # R 175-12

**RESOLUTION COMMITTING CURRENT COAH TRUST FUNDS IN THE
AMOUNT OF \$15,396.68 TO ASSIST BERKS WALK IN PROVIDING
AFFORDABLE RENTAL UNITS**

WHEREAS, the Borough of Clayton has collected \$15,396.68 in affordable housing funds, which have been deposited into its COAH Trust Fund from payments from various developers; and

WHEREAS, the Borough of Clayton has determined that those funds should be appropriated and committed to Berks Walk Development to assist funding of construction of affordable rental units in the Borough of Clayton as outlined in the Borough's Round 3 Certification; and

WHEREAS, the governing body agrees that the Berks Walk project will provide for affordable rental units to those individuals living in said rental units.

NOW, THEREFORE, BE IT RESOLVED the Mayor and Council of the Borough of Clayton, County of Gloucester, and State of New Jersey as follows:

1. The governing body does hereby approve and authorize the commitment of the sum of \$15,396.68 to Berks Walk Development for construction of affordable rental units in the project located in the Borough of Clayton.

ADOPTED at a meeting of the Mayor and Council of the Borough of Clayton in the County of Gloucester and State of New Jersey on Thursday, August 9, 2012.

BOROUGH OF CLAYTON



THOMAS BIANCO, Mayor

Attest:



CHRISTINE NEWCOMB, Municipal Clerk

CERTIFICATION

I, Christine Newcomb, Municipal Clerk, of the Borough of Clayton, in the County of Gloucester, and State of New Jersey do hereby certify that the foregoing Resolution was presented and duly adopted by the Borough Council at a meeting of the Borough of Clayton held on Thursday, August 9, 2012.



CHRISTINE NEWCOMB
Municipal Clerk