

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS	8,187
NET VALUATION TAXABLE 2015	<u>462,301,967</u>
MUNICODE	<u>0801</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Clayton _____, County of Gloucester

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1.			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title _____ Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Donna Nestore, am the Chief Financial Officer, License # N-0741, of the Clayton Borough of Clayton, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature _____
Title Chief Financial Officer
Address 125 N. Delsea Drive, Clayton, NJ 08312
Phone Number (856) 881-2882
Fax Number (856) 881-0153
Email dnestore@claytonnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Clayton as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2016

(Registered Municipal Accountant)
PETRONI & ASSOCIATES LLC

(Firm Name)
102 W. High Street, Suite 100 P.O. Box 279

(Address)
Glassboro, New Jersey 08028

(Address)
856-881-1600

(Phone Number)
droller@petroni.com

(email)
856-282-1176

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1A of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: Donna Nestore
Signature: _____
Certificate #: N-0741
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

**IMPORTANT!
READ INSTRUCTIONS**

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

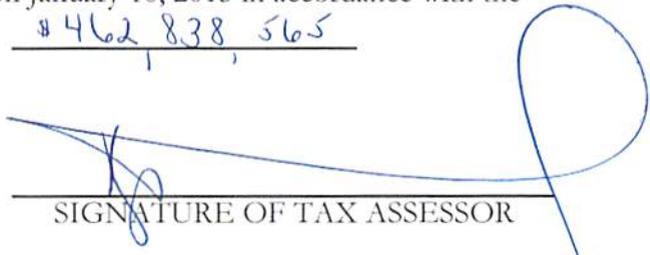
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 462,838,565



SIGNATURE OF TAX ASSESSOR

Borough of Clayton

MUNICIPALITY

Gloucester

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	3,334,709.35	
Cash - Collector	282,113.61	
Cash - Payroll & Agency Account	33,075.56	
Change Fund	400.00	
Subtotal Cash	3,650,298.52	
2015 Taxes Receivable	348,866.99	
2014 Taxes Receivable	8,992.97	
2013 Taxes Receivable	3,384.38	
2012 Taxes Receivable	894.39	
Subtotal Taxes Receivable	362,138.73	
Tax Title Liens Receivable	30,775.47	
Property Acquired for Taxes - Assessed Valuation	1,119,500.00	
Miscellaneous Accounts Receivable Liens	2,710.62	
Clean-up Charges Receivable	6,800.00	
Revenue Accounts Receivable	4,822.91	
Tax Abatement Receivable	4,656.49	
Due from Animal Control Trust Fund	5.66	
Due from Escrow Trust Fund	24.38	
Due from Donations - K-9	2.40	
Due from General Capital Fund	163.10	
Due from Tax Sale Premium Trust Fund	122.98	
Due from Tax Sale Redemption Fund	16.44	
Due from Special Events - Donations	2.60	
Due from Aberdeen Senior Clubhouse - Donations	2.16	
Due from Off-Duty Police Trust	447.54	
Deferred Local School Tax	4,279,108.50	
Special Emergency Authorization	18,500.00	
Appropriation Reserves		777,625.68
Encumbrances Payable		53,257.71
Accounts Payable		620.36
Due State of New Jersey - Senior Citizen and Veterans Deductions		4,791.35
Prepaid Taxes		112,289.72
Tax Overpayments		4,170.96
Local School Tax Payable		22,943.53
Due County for Added & Omitted Taxes		19,866.83
Payroll Taxes Payable		33,063.47
Due State of New Jersey:		
Marriage License Fees		100.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2015**

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash - Treasurer	21,717.32	
Change Fund	25.00	
Due Current Fund		5.66
Encumbrances Payable		474.00
Reserve for Dog Fund Expenditures		21,262.66
	21,742.32	21,742.32
<u>Park and Recreation Trust Fund</u>		
Cash - Treasurer	113,668.08	
Reserve for Park & Recreation Funds		113,668.08
	113,668.08	113,668.08
<u>Developer's Escrow Trust Fund</u>		
Cash - Treasurer	93,991.43	
Escrow Receivable	400.00	
Due Current Fund		24.38
Encumbrances Payable		490.00
Reserve for Developer's Escrow Fees		93,877.05
	94,391.43	94,391.43
<u>Tax Sale Redemption Trust</u>		
Cash - Collector	73,494.19	
Due Current Fund		16.44
Reserve for Tax Sale Redemption		73,477.75
	73,494.19	73,494.19
<u>Disposal of Forfeited Property</u>		
Cash - Treasurer	28,418.93	
Reserve for Forfeited Funds		28,418.93
	28,418.93	28,418.93
<u>Performance Bonds</u>		
Cash - Treasurer	19,546.50	
Reserve for Performance Bonds		19,546.50
	19,546.50	19,546.50

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2015**

Title of Account	Debit	Credit
<u>Parking Offense Adjudication Act</u>		
Due from Current Fund	2,076.01	
Reserve for POAA		2,076.01
	2,076.01	2,076.01
<u>Tax Sale Premium Trust Fund</u>		
Cash - Collector	474,322.98	
Due Current Fund		122.98
Reserve for Tax Sale Premiums		474,200.00
	474,322.98	474,322.98
<u>Public Defender Trust Fund</u>		
Due from Current Fund	3,123.75	
Due Victims of Crime Compensation Board		2,005.00
Reserve for Public Defender Trust		1,118.75
	3,123.75	3,123.75
<u>Outside Employment of Off-Duty Police Officers</u>		
Cash - Treasurer	3,862.54	
Due Current Fund		447.54
Reserve for Off-Duty Police		3,415.00
	3,862.54	3,862.54
<u>Unemployment Trust Fund</u>		
Cash - Treasurer	19,067.86	
Reserve for Unemployment Compensation Claims		19,067.86
	19,067.86	19,067.86
<u>Donations - Aberdeen Senior Clubhouse</u>		
Cash - Treasurer	8,483.80	
Due Current Fund		2.16
Encumbrances Payable		366.00
Reserve for Aberdeen Senior Clubhouse Donations		8,115.64
	8,483.80	8,483.80

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	895.00
	x	<u>25%</u>
	(2)	223.75
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	3,123.75

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ 2,005.00

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Donna Nestore

Signature: _____

Certificate #: N-0741

Date: _____

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. Disposal of Forfeited Funds	\$ 28,333.85	\$ 85.08		\$ 28,418.93
2. Dog Fund Expenditures	\$ 23,823.00	\$ 10,918.00	\$ 13,478.34	\$ 21,262.66
3. Escrow Deposits	\$ 81,181.24	\$ 126,648.72	\$ 113,952.91	\$ 93,877.05
4. Performance Bond Escrow	\$ 19,346.50	\$ 200.00		\$ 19,546.50
5. Donations - Aberdeen Clubhouse	\$ 8,481.64		\$ 366.00	\$ 8,115.64
6. Redevelopment Escrow	\$ 384.78	\$ 0.67	\$ 385.45	
7. Tax Sale Redemptions	\$ 15,922.20	\$ 293,492.86	\$ 235,937.31	\$ 73,477.75
8. Tax Sale Premiums	\$ 233,200.00	\$ 385,400.00	\$ 144,400.00	\$ 474,200.00
9. Parking Offense	\$ 2,066.01	\$ 10.00		\$ 2,076.01
10. Off-Duty Police	\$ 2,865.00	\$ 16,420.00	\$ 15,870.00	\$ 3,415.00
11. Public Defender Fees	\$ 3,388.75	\$ 1,345.00	\$ 3,615.00	\$ 1,118.75
12. Park & Recreation Fees	\$ 112,229.14	\$ 1,438.94		\$ 113,668.08
13. Unemployment Compensation	\$ 21,054.89	\$ 27,537.97	\$ 29,525.00	\$ 19,067.86
14. Affordable Housing	\$ 15,902.25	\$ 44.08	\$ 3,180.00	\$ 12,766.33
15. Donations - Special Events	\$ 9,687.75	\$ 17,663.89	\$ 18,879.03	\$ 8,472.61
16. K-9 Unit Donations	\$ 2,397.00			\$ 2,397.00
17. Cafeteria Plan Section 125	\$0.00			\$ -
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 580,264.00	\$881,205.21	\$ 579,589.04	\$ 881,880.17

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
NOT APPLICABLE							
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals							

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	34,957.09	4,308,715.79	693,374.36	3,650,298.52
Trust - Dog License	25.00	21,717.32		21,742.32
Trust - Other	180.41	859,301.23	22.62	859,459.02
Capital - General		690,434.15		690,434.15
Water - Operating				
Water - Capital				
_____ Utility - Assessment Trust				
Public Assistance **				
Water & Sewer Operating	6,409.02	1,058,814.04		1,065,223.06
Water & Sewer Capital		398,815.60		398,815.60
Federal and State Grant Fund ***		114,892.06		114,892.06
Water & Sewer Escrow		71,236.12	180.41	71,055.71
Garbage District				
*** Portion of Current Fund Bank Account				
Total	41,571.52	7,523,926.31	693,577.39	6,871,920.44

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: Registered Municipal Accountant

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled	Transfer from Grants Unapprop.	Balance Dec. 31, 2015
Federal Grants:						
Click it or Ticket		2,000.00	2,000.00			
Community Development Block Grant		48,750.00	48,750.00			
Drive Sober or Get Pulled Over	1,000.00	3,100.00	2,800.00	200.00		1,100.00
State Grants:						
NJ DOT - Jerrys Avenue		170,000.00	108,074.96			61,925.04
NJ Transportation Trust - New Street	180,000.00		179,293.65	706.35		0.00
Bulletproof Vest Partnership		1,318.16				1,318.16
Clean Communities		18,116.15	18,116.15			
Safe & Secure	15,000.00	60,000.00	60,000.00			15,000.00
Police Body Armor		1,762.91	1,762.91			
Recycling Tonnage		10,191.17	10,191.17			
Hazardous Discharge Site Remediation	36,087.25		5,655.15			30,432.10
Municipal Alliance Program - 2015	11,122.00	11,122.00	11,122.00			11,122.00
Drunk Driving Enforcement Fund		440.00				440.00
Environmental Commission		500.00	500.00			
Page Totals	243,209.25	327,300.39	448,265.99	906.35		121,337.30

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Refund	Expended	Canceled	Encumbrance Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Federal Grants:								
Drive Sober or Get Pulled Over	400.00		3,100.00		2,840.00	200.00		460.00
Community Development Block Grant		48,750.00			48,750.00			
Click it or Ticket			2,000.00		2,000.00			
State Grants:								
NJ DOT - Jerrys Avenue			170,000.00		160,419.95			9,580.05
Bulletproof Vest Partnership			1,318.16		1,318.16	706.35	706.35	
Recycling Tonnage Grant	9,959.98	10,191.17			5,717.73			14,433.42
Police Body Armor	1,765.27		1,762.91		2,081.84			1,446.34
Hazardous Discharge Site Remediation	22,036.85			552.03			7,843.22	30,432.10
Environmental Commission Grant	2,010.00		500.00		1,724.94			785.06
Clean Communities			18,116.15		16,234.82			1,881.33
Community Watch Program	450.00							450.00
Municipal Alliance Program	11,598.24	13,903.00			14,040.24			11,461.00
Safe & Secure		96,775.00			96,775.00			
Drunk Driving Enforcement Fund	6,832.69		440.00		694.50			6,578.19
Page Totals	55,053.03	169,619.17	197,237.22	552.03	352,597.18	906.35	8,549.57	77,507.49

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	186,673.53
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002-00	XXXXXXXXXX	4,279,108.50
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	8,932,559.00
Levy Calendar Year 2015		XXXXXXXXXX	
Paid		9,096,289.00	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	22,943.53	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00	4,279,108.50	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions.		13,398,341.03	13,398,341.03

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXXXX	
2015 Levy	85105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2015	85046-00		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	18,260.82
2015 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	2,814,413.29
County Library	80003-04	XXXXXXXXXX	212,155.51
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	189,663.27
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	19,866.83
Paid		3,234,492.89	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added & Omitted Taxes		19,866.83	XXXXXXXXXX
		3,254,359.72	3,254,359.72

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXXXX	XXXXXXXXXX
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space	81105-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2015	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2015	80004-12	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	846,340.26	846,340.26	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,625,917.56	1,837,006.83	211,089.27
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total from Sheet 17a	197,237.22	197,237.22	
Total Miscellaneous Revenue Anticipated 80103-	1,823,154.78	2,034,244.05	211,089.27
Receipts from Delinquent Taxes 80104-	515,000.00	593,341.62	78,341.62
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	4,586,500.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-			
Total Amount to be Raised by Taxation 80107-	4,586,500.00	4,979,818.15	393,318.15
	7,770,995.04	8,453,744.08	682,749.04

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	16,406,427.40
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	8,932,559.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	3,216,232.07	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	19,866.83	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	742,048.65
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	4,979,818.15	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	17,148,476.05	17,148,476.05

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	7,573,757.82
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	197,237.22
Appropriated for 2015 (Budget Statement Item 9)	80012-03	7,770,995.04
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	18,500.00
Total General Appropriations (Budget Statement Item 9)	80012-05	7,789,495.04
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	7,789,495.04
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,269,812.71
Paid or Charged - Reserve for Uncollected Taxes	80012-09	742,048.65
Reserved	80012-10	777,625.68
Total Expenditures	80012-11	7,789,487.04
Unexpended Balances Canceled (see footnote)	80012-12	8.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	211,089.27
Delinquent Tax Collections	80013-02	xxxxxxxxxx	78,341.62
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	393,318.15
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxx	8.00
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	299,121.99
Miscellaneous Revenue Not Anticipated:		xxxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	56,300.00
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxxxxx	464,370.29
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxx	3,653.88
Encumbrances Canceled		xxxxxxxxxx	6,806.55
Prior Year Liabilities Canceled		xxxxxxxxxx	
Reserve for Grants - Appropriated Canceled		xxxxxxxxxx	906.35
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2015	80013-07	4,279,108.50	xxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxx	4,279,108.50
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2015	80013-12		xxxxxxxxxx
Grant Receivable Balances Canceled		906.35	xxxxxxxxxx
Prior Year Senior Citizen & Veterans Deductions Disallowed		1,128.08	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,511,881.67	xxxxxxxxxx
		5,793,024.60	5,793,024.60

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	1,955,829.55
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	1,511,881.67
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	846,340.26	xxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	2,621,370.96	xxxxxxxxxx
		3,467,711.22	3,467,711.22

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		3,650,298.52
Investments	80014-07		
Sub Total			3,650,298.52
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,047,427.56
Cash Surplus	80014-09		2,602,870.96
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens & Veterans Deduction	80014-16		
Deferred Charges #	80014-12	18,500.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		18,500.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		2,621,370.96

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 16,735,331.21
or		
(Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et se	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 96,451.14
5a. Subtotal 2015 Levy	\$ 16,831,782.35	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2015 Levy	82106-00	\$ 16,831,782.35
6. Transferred to Tax Title Liens	82107-00	\$ 26,598.00
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ 49,889.96
9. Discount Allowed	82110-00	\$ _____
10. Collected in cash: In 2014	82121-00	\$ 85,463.01
In 2015*	82122-00	\$ 16,237,962.59
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 83,001.80
Homestead Benefit Credit	82124-00	\$ _____
Total to Line 14	82111-00	\$ 16,406,427.40
11. Total Credits		\$ 16,482,915.36
12. Amount Outstanding December 31, 2015	83120-00	\$ 348,866.99
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	$\frac{97.47\%}{82112-00}$	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 16,406,427.40
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ 16,406,427.40

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	_____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2015 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2015 Tax Levy	_____
Percentage of Collection Excluding Accelerate Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	4,455.69
2. Sr. Citizens Deductions Per Tax Billings	20,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	61,750.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,248.20
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	1,128.08
9. Received in Cash from State	xxxxxxxxxx	82,209.38
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	4,791.35	xxxxxxxxxx
	89,041.35	89,041.35

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	20,500.00
Line 3	61,750.00
Line 4	2,000.00
Sub-Total	84,250.00
Less: Line 7	1,248.20
To Item 10, Sheet 22	83,001.80

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) X % of
 collection (Item 16) _____

C. TIMES: % of increase of Amount to be Raised by Taxes
 over Prior Year
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount _____
 [(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget _____
 (A-D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			714,820.10	xxxxxxxxxx
A. Taxes	83102-00	596,689.25	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	118,130.85	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxx	4,203.28
B. Tax Title Liens	83106-00		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxx	107,976.55
4. Added Taxes	83110-00		7,874.13	xxxxxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxxxxx
6. Adjustment Between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxx	(1) 1,950.36
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 1,950.36	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	610,514.40
8. Totals			724,644.59	724,644.59
9. Balance Brought Down			610,514.40	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	593,341.62
A. Taxes	83116-00	585,138.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	8,203.62	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2015 Tax Sale	83118-00		276.43	xxxxxxxxxx
12. 2015 Taxes Transferred to Liens	83119-00		26,598.00	xxxxxxxxxx
13. 2015 Taxes	83123-00		348,866.99	xxxxxxxxxx
14. Balance December 31, 2015			xxxxxxxxxx	392,914.20
A. Taxes	83121-00	362,138.73	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	30,775.47	xxxxxxxxxx	xxxxxxxxxx
15. Totals			986,255.82	986,255.82

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 97.18%

17. Item No. 14 multiplied by percentage shown above is \$381,862.16 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
 -MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization-Municipal *				
2. Emergency Auth.-Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
 N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
 AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx	1,010,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	180,000.00	xxxxxxxxxx	
Outstanding, December 31, 2015	80033-04	830,000.00	xxxxxxxxxx	
		1,010,000.00	1,010,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$185,000.00
2016 Interest on Bonds *	80033-06		\$36,100.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxxxxx	
2016 Bond Maturities - Assessment Bond			80033-11	
2016 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$36,100.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL)**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxxxxx	
2016 Loan Maturities			80033-05	
2016 Interest on Loans			80033-06	
Total 2016 Debt Service for GMAC Loan			80033-13	

LOAN

Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxxxxx	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	
Total 2016 Debt Service for _____ Loan			80033-13	

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04			
2016 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2015	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxxxx	
2016 Interest Bonds *	80034-10			
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of capital equipment and the completion of capital projects	65,000.00	12/22/11	56,000.00	12/13/16	0.84%	4,500.00	469.09	12/13/16
2. Site Remediation and/or Environmental Investigations	76,000.00	12/20/12	73,375.00	12/13/16	0.84%	2,625.00	614.64	12/13/16
3. Acquisition of capital equipment and the completion of capital projects	13,000.00	12/20/12	12,125.00	12/13/16	0.84%	875.00	101.57	12/13/16
4. Various Redevelopment Area Improvements	60,000.00	12/20/12	97,900.00	12/13/16	0.84%	2,100.00	820.08	12/13/16
5. Acquisition of capital equipment and the completion of Various Capital Improvements	116,000.00	12/20/12	152,150.00	12/13/16	0.84%	7,850.00	1,274.51	12/13/16
6. Acquisition of capital equipment and the completion of Various Capital Improvements	190,000.00	12/18/13	190,000.00	12/13/16	0.84%	9,000.00	1,591.57	12/13/16
7. Acquisition of capital equipment and the completion of Various Capital Improvements	240,000.00	12/16/14	240,000.00	12/13/16	0.84%		2,010.40	12/13/16
8. Acquisition of a Fire Truck	522,500.00	12/14/15	522,500.00	12/13/16	0.84%		4,376.81	12/13/16
9. Redevelopment Area Improvements	75,000.00	12/14/15	75,000.00	12/13/16	0.84%		628.25	12/13/16
10. Acquisition of capital equipment and the completion of Various Capital Improvements	272,000.00	12/14/15	272,000.00	12/13/16	0.84%		2,278.45	12/13/16
Total	1,629,500.00		1,691,050.00			26,950.00	14,165.36	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1. Purchase of Equipment 2004	605,000.00	65,000.00	32,320.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	605,000.00	65,000.00	32,320.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance -January 1, 2015		2015 Authorizations	Reapprop.	Expended	Prior year Encumbrance/ Canceled	Balance-December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Reappropriation for the purpose of:								
Engineering Costs	3,299.25						3,299.25	
2011-9 Site Remediation and/or Environmental investigations		45,213.48			10,852.03			34,361.45
2011-13 Acquisition of Capital Equipment & Capital Projects		22,027.34						22,027.34
2012-9 Various Redevelopment Projects		52,784.13			3,623.00			49,161.13
2012-14 Acquisition of Capital Equipment and the Completion of Various Capital Projects		78,393.35			34,224.61			44,168.74
2013-9 Acquisition of Capital Equipment and the Completion of Various Capital Projects		7,870.93			1,561.18			6,309.75
2014-8 Acquisition of Capital Equipment and the Completion of Various Capital Projects		128,601.53			54,721.05			73,880.48
2014-11 Acq. of Various Pieces of Equipment and Various Capital Imp.		3,005.48						3,005.48
2014-18 Police Technology	35,000.00						35,000.00	
2015-6 Acquisition of a Fire Truck			550,000.00		549,946.00			54.00
2015-18 Acquisition of Capital Equipment and the Completion of Various Capital Projects			288,900.00		7,086.12		7,358.88	274,455.00
2015-17 Various Redevelopment Projects			100,000.00					100,000.00
Total	70000-	38,299.25	337,896.24	938,900.00	662,013.99		45,658.13	607,423.37

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	xxxxxxxxx	47,077.00
Received from 2015 Budget Appropriation*	80031-02	xxxxxxxxx	37,500.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	41,945.00	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2015	80031-05	42,632.00	xxxxxxxxx
		84,577.00	84,577.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxxx

* The full amount of 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Acquisition of Capital Equipment and the completion of various capital projects	288,900.00	274,455.00		14,445.00
Purchase of a Fire Truck	550,000.00	522,500.00		27,500.00
Various Redevelopment Projects	100,000.00	100,000.00		
Total	938,900.00	896,955.00		41,945.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxx	4,196.55
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Cancellation of Prior Year Balance			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxx
Balance December 31, 2015	80029-04	4,196.55	xxxxxxxxx
		4,196.55	4,196.55

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015	\$	<u> </u>
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)	\$	<u> </u>
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$	<u> </u>
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$	<u> </u>
5. Total of 3 and 4 - Gross Appropriation	\$	<u> </u>
6. Less Amount of Special Trust Fund to be Used	\$	<u> </u>
7. Net Appropriation Required	\$	<u> </u>

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.	1. Total Tax Levy for the Year 2015 was	\$	16,831,782.35
	2. Amount of Item 1 Collected in 2015 (*)	\$	16,406,427.40
	3. Seventy (70) percent of Item 1	\$	11,782,247.65

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
 Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.	1. Cash Deficit 2014	\$	_____
	2. 4% of 2014 Tax Levy for all purposes: Levy -- \$ _____	= \$	_____
	3. Cash Deficit 2015	\$	_____
	4. 4% of 2015 Tax Levy for all purposes: Levy--\$ _____	= \$	_____

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1.	State Taxes	_____	_____	_____
2.	County Taxes	_____	\$19,866.83	\$19,866.83
3.	Amounts due Special Districts	_____	_____	_____
4.	Amounts due School Districts for Local School Tax	_____	\$22,943.53	\$22,943.53

SHEET 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Additional Rents			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2015 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Encumbrances Payable Canceled		
Total Revenue Realized		
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances 2014 Appropriation Reserves *	XXXXXXXXXX	
Encumbrances Payable Canceled		
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Excess in Results of 2015 Operations	XXXXXXXXXX	
Amount Appropriated in 2015 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting <u>from 2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - *	_____	_____	_____	_____
2. Overexpenditure of an Ordinance	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____
7.	_____	_____	_____	_____
8.	_____	_____	_____	_____
9.	_____	_____	_____	_____
10.	_____	_____	_____	_____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
2016 Loan Maturities			
2016 Interest on Loans *			

	WATER UTILITY	LOAN	
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
2016 Loan Maturities			
2016 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET		
2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		

LIST OF LOANS ISSUED DURING 2015				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total		70000-						

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Water and Sewer Capital Fund</u>		
Est. Proceeds Bonds and Notes Authorized	114,600.00	
Bonds and Notes Authorized but Not Issued		114,600.00
Cash - Treasurer	398,815.60	
Fixed Capital	10,851,422.84	
Fixed Capital Authorized and Uncompleted	3,523,727.05	
NJEIT Loan Receivable	59,832.00	
Serial Bonds Payable		1,054,000.00
USDA Loan Payable		585,754.24
NJEIT Loan Payable		2,579,682.71
Bond Anticipation Notes		613,950.00
Encumbrances Payable		253,354.43
Capital Improvement Fund		27,012.83
Improvement Authorizations:		
Funded		58,648.60
Unfunded		209,257.70
Due Water & Sewer Operating Fund		101.13
Deferred Reserve for Amortization		6,232.52
Reserve for Amortization		9,420,930.42
Fund Balance		24,872.91
	14,948,397.49	14,948,397.49
<u>Water and Sewer Escrow Fund</u>		
Cash - Treasurer	71,055.71	
Due Water & Sewer Operating Fund		18.14
Reserve for Water & Sewer Escrow		71,037.57
	71,055.71	71,055.71

(Do not crowd - add additional sheets)

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

**SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2015
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	386,585.00	386,585.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	2,190,000.00	2,259,207.01	69,207.01
Connection Fees	90,000.00	90,387.12	387.12
Miscellaneous	58,200.00	60,066.51	1,866.51
NJ DEP Water Supply Demonstration Added by N.J.S. 40A:4-87 (List)			
Subtotal	2,724,785.00	2,796,245.64	71,460.64
Deficit (General Budget) ** _____06			
_____07	2,724,785.00	2,796,245.64	71,460.64

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,724,785.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,724,785.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,724,785.00
Deduct Expenditures:	
Paid or Charged	2,366,146.81
Reserved	279,368.55
Surplus (General Budget) **	
Total Expenditures	2,645,515.36
Unexpended Balance Canceled (See Footnote)	79,269.64

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

**STATEMENT OF 2015 OPERATION
WATER & SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriation (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water & Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	282,309.55	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		282,309.55

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	71,460.64
Unexpended Balances of Appropriations	xxxxxxxxxx	79,269.64
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxx	282,309.55
Encumbrances Payable - Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	433,039.83	xxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	433,039.83	433,039.83

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	643,540.01
Excess in Results of 2015 Operations	xxxxxxxxxx	433,039.83
Amount Appropriated in 2015 Budget - Cash	386,585.00	xxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2015	689,994.84	xxxxxxxxxx
	1,076,579.84	1,076,579.84

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash		1,065,223.06
Investments		
Interfund Accounts Receivable		119.27
Subtotal		1,065,342.33
Deduct Cash Liabilities Marked with "C" on Trial Balance		375,347.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		689,994.84
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		689,994.84

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		<u>\$ 112,886.49</u>
Increased by:		
Water & Sewer Rents Levied		<u>2,249,363.87</u>
Decreased by:		
Collections	<u>2,253,315.25</u>	
Overpayments applied	<u>3,587.08</u>	
Transfer to Liens	<u>3,795.01</u>	
Other	<u> </u>	
		<u>2,260,697.34</u>
Balance December 31, 2015		<u>101,553.02</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2014		<u>5,323.81</u>
Increased by:		
Transfers from Accounts Receivable	<u>3,795.01</u>	
Penalties and Costs	<u>419.96</u>	
Other	<u> </u>	
		<u>\$ 4,214.97</u>
Decreased by:		
Collections	<u>\$ 2,304.68</u>	
Other	<u>\$ 5,186.81</u>	
		<u>\$ 7,491.49</u>
Balance December 31, 2015		<u>\$ 2,047.29</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting <u>from 2015</u>	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - *	\$79,000.00	\$79,000.00		
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.				
2.				
3.				
4.				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			

WATER AND SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxxxxx	1,284,000.00	
Issued	xxxxxxxxxx		
Paid	230,000.00	xxxxxxxxxx	
Outstanding December 31, 2015	1,054,000.00	xxxxxxxxxx	
	1,284,000.00	1,284,000.00	
2016 Bond Maturities - Capital Bonds			\$232,000.00
2016 Interest on Bonds *		\$52,468.76	

INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	52,468.76	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	13,317.19	
Subtotal	\$	39,151.57	
Add: Interest to be Accrued as of 12/31/2016	\$	10,329.69	
Required Appropriation 2016			\$49,481.26

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
NJEIT WATER & SEWER UTILITY LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxx		
Issued	xxxxxxxxxx	2,714,690.68	
Prinipal Foregiveness	18,762.72		
Paid	116,245.25	xxxxxxxxxx	
Outstanding December 31, 2015	2,579,682.71	xxxxxxxxxx	
	2,714,690.68	2,714,690.68	
2016 Loan Maturities			\$116,262.25
2016 Interest on Loans *		\$22,359.46	

USDA WATER & SEWER UTILITY LOAN

Outstanding January 1, 2015	xxxxxxxxxx	594,701.79	
Issued	xxxxxxxxxx		
Paid	8,947.55	xxxxxxxxxx	
Outstanding December 31, 2015	585,754.24	xxxxxxxxxx	
	594,701.79	594,701.79	
2016 Loan Maturities			\$9,218.00
2016 Interest on Loans *		\$17,504.00	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	39,863.46	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	9,557.16	
Subtotal	\$	30,306.30	
Add: Interest to be Accrued as of 12/31/2016	\$	9,288.25	
Required Appropriation 2016			\$39,594.55

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1. Preliminary Costs for New Water Tower	310,000.00	12/28/10	298,000.00	12/13/16	0.84%	4,000.00	2,496.25	
2. Preliminary Costs for New Water Tower	190,000.00	12/22/11	185,000.00	12/13/16	0.84%	2,500.00	1,549.68	
3. Acquisition of a Camera for the Sewer Lines	20,000.00	12/20/12	17,700.00	12/15/16	0.84%	2,300.00	148.27	
4. Restoration of Hagelstein Drive	20,000.00	12/18/13	20,000.00	12/15/16	0.84%	1,100.00	167.53	
5. Acquisition of Water and Sewer Utility Truck	37,000.00	12/16/14	37,000.00	12/15/16	0.84%		309.94	
6. Various Water and Sewer Utility Improvements	56,250.00	12/14/15	56,250.00	12/15/16	0.84%		471.19	
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES: WATER AND SEWER BUDGET	
2016 Interest on Notes	\$5,142.85
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$254.33
Subtotal	\$4,888.52
Add: Interest to be Accrued as of 12/31/2016	\$450.00
Required Appropriation - 2016	\$5,338.52

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Reapprop.	Expended	Authorization Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
17-01 North Delsea Drive Sewer Extension	241.50						241.50	
3-06 Repainting of Interior of Water Storage Tank	5,149.00						5,149.00	
2010-15 Preliminary Costs of New Water Tower		42,909.85			18,444.30			24,465.55
2011-14 Acquisition of Various Capital Equipment	52,174.58	100.00					52,174.58	100.00
2012-13 Acquisition of a Camera for the Sewer Lines		1,048.81						1,048.81
2013-10 Restoration of Hagelstein Drive		15,597.39						15,597.39
2013-11 Construction of an Elevated Water Storage Tank		116,340.00			6,867.00			109,473.00
2014-7 Sewer Utility Truck		6,511.20			4,438.25			2,072.95
2015-12 Various Improvements to the Sewer Collection System			33,000.00		32,686.88		313.12	
2015-16 Replacement Mains at Roosevelt and Thomas			26,000.00		25,229.60		770.40	
2015-19 Various Water and Sewer Utility Improvements			56,500.00					56,500.00
Total	70000-	57,565.08	182,507.25	115,500.00	87,666.03		58,648.60	209,257.70

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	82,082.83
Received from 2015 Budget Appropriation *	xxxxxxxxxx	20,000.00
Preliminary Expenses Canceled	xxxxxxxxxx	18,275.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
Engineering Renovations Water Tower	34,345.00	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	59,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015	27,012.83	xxxxxxxxxx
	120,357.83	120,357.83

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-12 Various Improvements to Sewer Collection System	33,000.00			33,000.00
2015-16 Replacement Mains at Roosevelt & Thomas	26,000.00			26,000.00
2015-19 Various Water & Sewer Utility Improvements	56,500.00	56,500.00		
Total	115,500.00	56,500.00		59,000.00

WATER AND SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	24,872.91
Premium on Sale of Bonds/Loans	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Preliminary Expense Canceled		
Appropriated to Finance Preliminary Expenses		
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxx
Balance December 31, 2015	24,872.91	xxxxxxxxx
	24,872.91	24,872.91