

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS	<u>8,187</u>
NET VALUATION TAXABLE 2014	<u>462,625,439</u>
MUNICODE	<u>0801</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Clayton _____, County of Gloucester

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1.			Preliminary Check
2.			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Title _____ Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Donna Nestore, am the Chief Financial Officer, License # N-0741, of the Clayton Borough of Clayton, County of Gloucester and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____
Title _____ Chief Financial Officer
Address _____ 125 N. Delsea Drive, Clayton, NJ 08312
Phone Number _____ (856) 881-2882
Fax Number _____ (856) 881-0153
Email _____ dnestore@claytonnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Clayton as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2015

(Registered Municipal Accountant)
PETRONI & ASSOCIATES LLC
(Firm Name)
102 W. High Street, Suite 100 P.O. Box 279
(Address)
Glassboro, New Jersey 08028
(Address)
856-881-1600
(Phone Number)
droller@petroni.com
(email)
856-282-1176
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1A of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: Donna Nestore
Signature: _____
Certificate #: N-0741
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

**IMPORTANT!
READ INSTRUCTIONS**

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

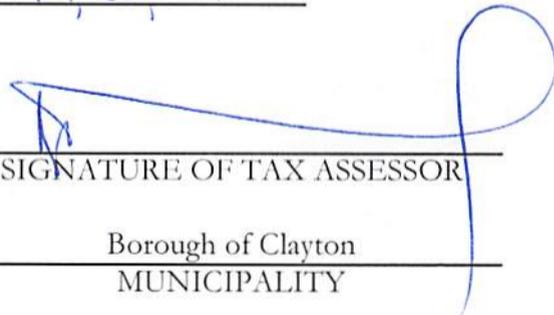
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

462,301,967



SIGNATURE OF TAX ASSESSOR

Borough of Clayton

MUNICIPALITY

Gloucester

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Treasurer	2,779,451.66	
Cash - Collector	226,850.24	
Cash - Payroll & Agency Account	29,933.36	
Change Fund	400.00	
Subtotal Cash	3,036,635.26	
2014 Taxes Receivable	591,158.44	
2013 Taxes Receivable	3,652.16	
2012 Taxes Receivable	1,878.65	
Subtotal Taxes Receivable	596,689.25	
Tax Title Liens Receivable	118,130.85	
Property Acquired for Taxes - Assessed Valuation	901,100.00	
Miscellaneous Accounts Receivable Liens	56,578.92	
Clean-up Charges Receivable	24,790.82	
Revenue Accounts Receivable	6,489.91	
Due from Federal and State Grant Fund	2,057.13	
Due from Animal Control Trust Fund	1,390.54	
Due from Escrow Trust Fund	21.79	
Due from Donations - K-9	0.61	
Due from General Capital Fund	114.71	
Due from Tax Sale Premium Trust Fund	59.47	
Due from Tax Sale Redemption Fund	2.21	
Due from Special Events - Donations	2.73	
Due from Aberdeen Senior Clubhouse - Donations	2.16	
Due from Off-Duty Police Trust	2.43	
Deferred Local School Tax	4,279,108.50	
Appropriation Reserves		636,346.52
Encumbrances Payable		67,911.36
Accounts Payable		19,579.59
Due State of New Jersey - Senior Citizen and Veterans Deductions		4,455.69
Prepaid Taxes		85,463.01
Tax Overpayments		6,355.93
Local School Tax Payable		186,673.53
Due County for Added & Omitted Taxes		18,260.82
Due Water/Sewer Utility Operating Fund		100.00
Due State of New Jersey:		
Construction DCA Fees		3,358.00
Marriage License Fees		175.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2014**

Title of Account	Debit	Credit
<u>Animal Control Trust Fund</u>		
Cash - Treasurer	25,687.14	
Change Fund	25.00	
Due Current Fund		1,390.54
Encumbrances Payable		474.00
Due State of NJ Department of Health		24.60
Reserve for Dog Fund Expenditures		23,823.00
	25,712.14	25,712.14
<u>Park and Recreation Trust Fund</u>		
Cash - Treasurer	112,229.14	
Reserve for Park & Recreation Funds		112,229.14
	112,229.14	112,229.14
<u>Developer's Escrow Trust Fund</u>		
Cash - Treasurer	81,231.56	
Escrow Receivable	400.00	
Due Current Fund		21.79
Encumbrances Payable		43.75
Reserve for Redevelopment Escrow Fees		384.78
Reserve for Developer's Escrow Fees		81,181.24
	81,631.56	81,631.56
<u>Tax Sale Redemption Trust</u>		
Cash - Collector	15,924.41	
Due Current Fund		2.21
Reserve for Tax Sale Redemption		15,922.20
	15,924.41	15,924.41
<u>Disposal of Forfeited Property</u>		
Cash - Treasurer	28,333.85	
Reserve for Forfeited Funds		28,333.85
	28,333.85	28,333.85
<u>Performance Bonds</u>		
Cash - Treasurer	19,346.50	
Reserve for Performance Bonds		19,346.50
	19,346.50	19,346.50

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2014**

Title of Account	Debit	Credit
<u>Parking Offense Adjudication Act</u>		
Due from Current Fund	2,066.01	
Reserve for POAA		2,066.01
	2,066.01	2,066.01
<u>Tax Sale Premium Trust Fund</u>		
Cash - Collector	233,259.47	
Due Current Fund		59.47
Reserve for Tax Sale Premiums		233,200.00
	233,259.47	233,259.47
<u>Public Defender Trust Fund</u>		
Due from Current Fund	3,388.75	
Reserve for Public Defender Trust		3,388.75
	3,388.75	3,388.75
<u>Off-Duty Police Trust</u>		
Cash - Treasurer	107.43	
Due Current Fund		2.43
County Accounts Receivable	2,760.00	
Reserve for Off-Duty Police		2,865.00
	2,867.43	2,867.43
<u>Unemployment Trust Fund</u>		
Cash - Treasurer	21,054.89	
Reserve for Unemployment Compensation Claims		21,054.89
	21,054.89	21,054.89
<u>Donations - Aberdeen Senior Clubhouse</u>		
Cash - Treasurer	8,483.80	
Due Current Fund		2.16
Reserve for Aberdeen Senior Clubhouse Donations		8,481.64
	8,483.80	8,483.80

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1)	2,290.00
	x	<u>25%</u>
	(2)	572.50
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3)	3,388.75

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ 526.25

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Donna Nestore

Signature: _____

Certificate #: N-0741

Date: _____

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1. Disposal of Forfeited Funds	\$ 29,719.90	\$ 87.91	\$ 1,473.96	\$ 28,333.85
2. Dog Fund Expenditures	\$ 22,722.00	\$ 9,520.02	\$ 8,419.02	\$ 23,823.00
3. Escrow Deposits	\$ 84,404.95	\$ 42,398.32	\$ 45,622.03	\$ 81,181.24
4. Performance Bond Escrow	\$ 19,146.50	\$ 200.00		\$ 19,346.50
5. Donations - Aberdeen Clubhouse	\$ 8,481.64			\$ 8,481.64
6. Redevelopment Escrow	\$ 383.99	\$ 0.79		\$ 384.78
7. Tax Sale Redemptions	\$ 14,101.40	\$ 393,368.44	\$ 391,547.64	\$ 15,922.20
8. Tax Sale Premiums	\$ 99,300.00	\$ 215,700.00	\$ 81,800.00	\$ 233,200.00
9. Parking Offense	\$ 2,036.01	\$ 30.00		\$ 2,066.01
10. Off-Duty Police	\$ 1,052.05	\$ 42,962.95	\$ 41,150.00	\$ 2,865.00
11. Public Defender Fees	\$ 3,123.75	\$ 1,160.00	\$ 895.00	\$ 3,388.75
12. Park & Recreation Fees	\$ 110,380.51	\$ 1,848.63		\$ 112,229.14
13. Unemployment Compensation	\$ 23,848.04	\$ 27,373.39	\$ 30,166.54	\$ 21,054.89
14. Affordable Housing	\$ 15,854.62	\$ 47.63		\$ 15,902.25
15. Donations - Special Events	\$ 12,371.28	\$ 6,868.59	\$ 9,552.12	\$ 9,687.75
16. K-9 Unit Donations	\$ 2,397.00			\$ 2,397.00
17. Cafeteria Plan Section 125	\$0.00	\$ -	\$0.00	\$ -
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals	\$ 449,323.64	\$741,566.67	\$ 610,626.31	\$ 580,264.00

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE							
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals							

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Canceled	Transfer from Grants Unapprop.	Balance Dec. 31, 2014
Federal Grants:						
Over the Limit Under Arrest	2,400.00	1,000.00	3,400.00			
Community Development Block Grant		49,889.00	49,889.00			
Drive Sober or Get Pulled Over		1,000.00				1,000.00
State Grants:						
NJ Transportation Trust - S. Dennis Drive II	175,000.00		175,000.00			
NJ Transportation Trust - New Street		180,000.00				180,000.00
NJ Transportation Trust - S. Dennis Drive	0.01			0.01		
NJ DOT Safe Routes to School	65,509.04		8,628.04	56,881.00		
Clean Communities		14,895.23	14,895.23			
Safe & Secure	15,000.00	60,000.00	60,000.00			15,000.00
Police Body Armor		1,765.27	1,765.27			
Recycling Tonnage						
Hazardous Discharge Site Remediation	38,475.00		2,387.75			36,087.25
Municipal Alliance Program - 2014	5,626.50	16,183.00	10,687.50			11,122.00
Drunk Driving Enforcement Fund		6,992.71	6,992.71			
Handicapped Person Recreation Opportunity Grant						
Environmental Commission		500.00	500.00			
Page Totals	302,010.55	332,225.21	334,145.50	56,881.01		243,209.25

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Expended	Canceled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87				
Federal Grants:							
Drive Sober or Get Pulled Over			1,000.00	600.00			400.00
Community Development Block Grant		49,889.00		49,889.00			
Over the Limit Under Arrest	1,600.00		1,000.00	2,600.00			
State Grants:							
NJ Transportation Trust - New Street			180,000.00	180,000.00			
NJ Transportation Trust - S. Dennis Drive	7,423.85			7,423.85			
Recycling Tonnage Grant	15,126.96			5,166.98			9,959.98
Police Body Armor	2,326.64		1,765.27	2,326.64			1,765.27
Hazardous Discharge Site Remediation	36,925.00			14,888.15			22,036.85
Environmental Commission Grant	1,850.00		500.00	340.00			2,010.00
Clean Communities	7,341.45		14,895.23	22,236.68			
Community Watch Program	510.00			60.00			450.00
NJ DOT Safe Routes to School	56,881.00				56,881.00		
Municipal Alliance Program	202.13	20,228.75		8,832.64			11,598.24
Safe & Secure		96,775.00		96,775.00			
Drunk Driving Enforcement Fund	129.13		6,992.71	289.15			6,832.69
Page Totals	130,316.16	166,892.75	206,153.21	391,428.09	56,881.00		55,053.03

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	267,839.53
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	XXXXXXXXXX	4,126,407.50
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	8,558,217.00
Levy Calendar Year 2014		XXXXXXXXXX	
Paid		8,486,682.00	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	186,673.53	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00	4,279,108.50	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions.		12,952,464.03	12,952,464.03

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXXXX	
2014 Levy	85105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2014	85046-00		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	3,512.89
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	2,752,832.99
County Library	80003-04	XXXXXXXXXX	215,842.99
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	191,723.63
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	18,260.82
Paid		3,163,912.50	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added & Omitted Taxes		18,260.82	XXXXXXXXXX
		3,182,173.32	3,182,173.32

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXX	XXXXXXXXXX
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space	81105-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2014	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2014	80004-12	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	814,317.45	814,317.45	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,534,438.39	1,681,217.27	146,778.88
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total from Sheet 17a	206,153.21	206,153.21	
Total Miscellaneous Revenue Anticipated 80103-	1,740,591.60	1,887,370.48	146,778.88
Receipts from Delinquent Taxes 80104-	450,000.00	569,600.97	119,600.97
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	4,441,200.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-			
Total Amount to be Raised by Taxation 80107-	4,441,200.00	4,440,828.26	(371.74)
	7,446,109.05	7,712,117.16	266,008.11

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	15,538,317.60
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	8,558,217.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	3,160,399.61	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	18,260.82	xxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxx
Municipal Open Space 80120-00		xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	639,388.09
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	4,440,828.26	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	16,177,705.69	16,177,705.69

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	7,239,955.84
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	206,153.21
Appropriated for 2014 (Budget Statement Item 9)	80012-03	7,446,109.05
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	7,446,109.05
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	7,446,109.05
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,170,367.93
Paid or Charged - Reserve for Uncollected Taxes	80012-09	639,388.09
Reserved	80012-10	636,346.52
Total Expenditures	80012-11	7,446,102.54
Unexpended Balances Canceled (see footnote)	80012-12	6.51

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	146,778.88
Delinquent Tax Collections	80013-02	xxxxxxxxxx	119,600.97
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxx	6.51
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	248,215.01
Miscellaneous Revenue Not Anticipated:		xxxxxxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	53,600.00
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxx	435,078.81
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxx	167,676.41
Encumbrances Canceled		xxxxxxxxxx	3,844.74
Prior Year Liabilities Canceled		xxxxxxxxxx	
Reserve for Grants - Appropriated Canceled		xxxxxxxxxx	56,881.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2014	80013-07	4,126,407.50	xxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxx	4,279,108.50
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	371.74	xxxxxxxxxx
Interfund Advances Originating in 2014	80013-12	2,059.64	xxxxxxxxxx
Grant Receivable Balances Canceled		56,881.01	xxxxxxxxxx
Prior Year Senior Citizen & Veterans Deductions Disallowed		174.70	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,324,896.24	xxxxxxxxxx
		5,510,790.83	5,510,790.83

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	1,448,507.60
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	1,324,896.24
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	814,317.45	xxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2014	80014-05	1,959,086.39	xxxxxxxxxx
		2,773,403.84	2,773,403.84

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		3,036,635.26
Investments	80014-07		
Sub Total			3,036,635.26
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,077,548.87
Cash Surplus	80014-09		1,959,086.39
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens & Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		1,959,086.39

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.) N.J.S. 40A:4-55 (Flood Damage etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ <u>16,164,132.89</u>
or		
(Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et se	82103-00	\$ <u>76.87</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ <u>90,354.00</u>
5a. Subtotal 2014 Levy	\$ 16,254,563.76	
5b. Reductions due to tax appeals **	\$ _____	
5c. Total 2014 Levy	82106-00	\$ <u><u>16,254,563.76</u></u>
6. Transferred to Tax Title Liens	82107-00	\$ <u>39,876.11</u>
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ <u>85,211.61</u>
9. Discount Allowed	82110-00	\$ _____
10. Collected in cash: In 2013	82121-00	\$ <u>85,627.35</u>
In 2014*	82122-00	\$ <u>15,363,549.07</u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>89,141.18</u>
Homestead Benefit Credit	82124-00	\$ _____
Total to Line 14	82111-00	\$ <u><u>15,538,317.60</u></u>
11. Total Credits		\$ <u><u>15,663,405.32</u></u>
12. Amount Outstanding December 31, 2014	83120-00	\$ <u>591,158.44</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>95.59%</u>	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>15,538,317.60</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>15,538,317.60</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 - \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	_____
LESS: Proceeds from Accelerated Tax Sale	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2014 Tax Levy	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
NET Cash Collected	_____
Line 5c (sheet 22) Total 2014 Tax Levy	_____
Percentage of Collection Excluding Accelerate Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	4,117.38
2. Sr. Citizens Deductions Per Tax Billings	22,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	66,250.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,358.82
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	174.70
9. Received in Cash from State	xxxxxxxxxx	89,304.79
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due to State of New Jersey	4,455.69	xxxxxxxxxx
	94,955.69	94,955.69

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	22,500.00
Line 3	66,250.00
Line 4	1,750.00
Sub-Total	90,500.00
Less: Line 7	1,358.82
To Item 10, Sheet 22	89,141.18

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) X % of
 collection (Item 16) _____

C. TIMES: % of increase of Amount to be Raised by Taxes
 over Prior Year
 [(2014 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount _____
 [(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget _____
 (A-D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			767,081.77	xxxxxxxxxx
A. Taxes	83102-00	531,960.38	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	235,121.39	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxx	803.96
B. Tax Title Liens		83106-00	xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxx	116,437.20
4. Added Taxes			83110-00	2,833.33
5. Added Tax Title Liens			83111-00	xxxxxxxxxx
6. Adjustment Between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxx	(1) 5,262.87
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 5,262.87	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	652,673.94
8. Totals			775,177.97	775,177.97
9. Balance Brought Down			652,673.94	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	569,600.97
A. Taxes	83116-00	523,196.07	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	46,404.90	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2014 Tax Sale			83118-00	712.58
12. 2014 Taxes Transferred to Liens			83119-00	39,876.11
13. 2014 Taxes			83123-00	591,158.44
14. Balance December 31, 2014			xxxxxxxxxx	714,820.10
A. Taxes	83121-00	596,689.25	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	118,130.85	xxxxxxxxxx	xxxxxxxxxx
15. Totals			1,284,421.07	1,284,421.07

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 87.27%

17. Item No. 14 multiplied by percentage shown above is \$623,837.11 and represents the
maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	377,100.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00	116,437.20	xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A. Utility Liens	84102-00	1,619.82	xxxxxxxxxx
5B. Miscellaneous Accounts Receivable	84105-00	4,547.80	
6. Adjustment to Assessed Valuation	84106-00	401,395.18	xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash*	84109-00	xxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxxxxx	901,100.00
		901,100.00	901,100.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxxxxx	

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		xxxxxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2014 _____
(84125-00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
 -MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting <u>from 2014</u>	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization-Municipal *				
2. Emergency Auth.-Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
 N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
 AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____			\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx	1,205,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	195,000.00	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	1,010,000.00	xxxxxxxxxx	
		1,205,000.00	1,205,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$180,000.00
2015 Interest on Bonds *	80033-06		\$44,087.50	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2014	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxxxxx	
2015 Bond Maturities - Assessment Bond			80033-11	
2015 Interest on Bonds*	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$44,087.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL)**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxxxxx	
2015 Loan Maturities			80033-05	
2015 Interest on Loans			80033-06	
Total 2015 Debt Service for GMAC Loan			80033-13	

LOAN

Outstanding January 1, 2014	80033-07	xxxxxxxxxx	
Issued	80033-08	xxxxxxxxxx	
Paid	80033-09		xxxxxxxxxx
Outstanding, December 31, 2014	80033-10		xxxxxxxxxx
2015 Loan Maturities			80033-11
2015 Interest on Loans			80033-12
Total 2015 Debt Service for _____ Loan			80033-13

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Outstanding December 31, 2014	80034-03		xxxxxxxxx	
2015 Bond Maturities - Term Bonds	80034-04			
2015 Interest on Bonds *	80034-05			

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2014	80034-06	xxxxxxxxx		
Issued	80034-07	xxxxxxxxx		
Paid	80034-08		xxxxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxxxx	
2015 Interest Bonds *	80034-10			
2015 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Acquisition of capital equipment and the completion of capital projects	65,000.00	12/22/11	60,500.00	12/15/15	0.80%	4,500.00	482.66	12/15/15
2. Site Remediation and/or Environmental Investigations	76,000.00	12/20/12	76,000.00	12/15/15	0.80%	2,625.00	606.31	12/15/15
3. Acquisition of capital equipment and the completion of capital projects	13,000.00	12/20/12	13,000.00	12/15/15	0.80%	875.00	103.71	12/15/15
4. Various Redevelopment Area Improvements	60,000.00	12/20/12	100,000.00	12/15/15	0.80%	2,100.00	797.78	12/15/15
5. Acquisition of capital equipment and the completion of Various Capital Improvements	116,000.00	12/20/12	160,000.00	12/15/15	0.80%	7,850.00	1,276.44	12/15/15
6. Acquisition of capital equipment and the completion of Various Capital Improvements	190,000.00	12/18/13	190,000.00	12/15/15	0.80%		1,515.78	12/15/15
7. Acquisition of capital equipment and the completion of Various Capital Improvements	240,000.00	12/16/14	240,000.00	12/15/15	0.80%		1,914.67	12/15/15
Total	760,000.00		839,500.00			17,950.00	6,697.34	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01 80051-02

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1. Purchase of Equipment 2004	665,000.00	60,000.00	34,345.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	665,000.00	60,000.00	34,345.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance -January 1, 2014		2014 Authorizations	Reapprop.	Expended	Prior year Encumbrance/ Canceled	Balance-December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Reappropriation for the purpose of:								
Engineering Costs	3,299.25						3,299.25	
11-07 Acq. of Various Pieces of Equipment and Various Capital Imp.	5,334.39	735.00		(6,069.39)				
2011-9 Site Remediation and/or Environmental investigations		45,213.48						45,213.48
2011-13 Acquisition of Capital Equipment & Capital Projects		33,102.25			11,074.91			22,027.34
2012-9 Various Redevelopment Projects		54,042.13			1,258.00			52,784.13
2012-11 Construction of a Club House	128.94				128.94		0.00	
2012-14 Acquisition of Capital Equipment and the Completion of Various Capital Projects		86,882.07		(6,024.50)	2,464.22			78,393.35
2013-9 Acquisition of Capital Equipment and the Completion of Various Capital Projects		11,919.88		(4,201.59)		152.64		7,870.93
2013-20 Gazebo for Sandelier Park	800.00				85.00	(715.00)		
2014-8 Acquisition of Capital Equipment and the Completion of Various Capital Projects			255,500.00		126,898.47			128,601.53
2014-11 Acq. of Various Pieces of Equipment and Various Capital Imp.				16,295.48	13,290.00			3,005.48
2014-18 Police Technology			35,000.00				35,000.00	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance-January 1, 2014		2014 Authorizations	Reapprop.	Expended	Prior year Encumbrance/ Canceled	Balance-December 31, 2014		
	Funded	Unfunded					Funded	Unfunded	
Total	70000-	9,562.58	231,894.81	290,500.00		155,199.54	(562.36)	38,299.25	337,896.24

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	xxxxxxxxx	47,352.00
Received from 2014 Budget Appropriation*	80031-02	xxxxxxxxx	12,500.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	12,775.00	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2014	80031-05	47,077.00	xxxxxxxxx
		59,852.00	59,852.00

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxxxx	
Received from 2014 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2014 Emergency Appropriation *	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80030-05		xxxxxxxxxx

* The full amount of 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Acquisition of Capital Equipment and the completion of various capital projects	255,500.00	242,725.00		12,775.00
Police Technology	35,000.00			a 35,000.00
Acquisition of Various Pieces of Equipment (reappropriation)	16,295.48			
a - Funded by Comcast Grant				
Total	306,795.48	242,725.00		47,775.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxx	4,196.55
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Cancellation of Prior Year Balance			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxx
Balance December 31, 2014	80029-04	4,196.55	xxxxxxxxx
		4,196.55	4,196.55

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

SHEET 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Totals								

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Additional Rents			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
Encumbrances Payable Canceled		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances 2013 Appropriation Reserves *	XXXXXXXXXX	
Encumbrances Payable Canceled		
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Excess in Results of 2014 Operations	XXXXXXXXXX	
Amount Appropriated in 2014 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM WATER UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting <u>from 2014</u>	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - *				
2. Overexpenditure of an Ordinance				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			

	WATER UTILITY	LOAN	
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET		
2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		

LIST OF LOANS ISSUED DURING 2014				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation - 2015	

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	70000-							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

**WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND**

AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Water and Sewer Capital Fund</u>		
Est. Proceeds Bonds and Notes Authorized	114,350.00	
Bonds and Notes Authorized but Not Issued		114,350.00
Cash - Treasurer	662,715.71	
Fixed Capital	10,678,191.31	
Fixed Capital Authorized and Uncompleted	3,515,552.58	
NJEIT Loan Receivable	1,486,086.00	
Serial Bonds Payable		1,284,000.00
USDA Loan Payable		594,701.79
NJEIT Loan Payable		2,714,690.68
Bond Anticipation Notes		566,500.00
Encumbrances Payable		1,915,948.38
Capital Improvement Fund		82,082.83
Improvement Authorizations:		
Funded		57,565.08
Unfunded		182,508.05
Due Water & Sewer Operating Fund		174.46
Deferred Reserve for Amortization		5,149.00
Reserve for Amortization		8,914,352.42
Fund Balance		24,872.91
	16,456,895.60	16,456,895.60
<u>Water and Sewer Escrow Fund</u>		
Cash - Treasurer	79,118.28	
Due Water & Sewer Operating Fund		18.65
Reserve for Water & Sewer Escrow		79,099.63
	79,118.28	79,118.28

(Do not crowd - add additional sheets)

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
NOT APPLICABLE								
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Totals								

**SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2014
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	255,394.00	255,394.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	2,135,000.00	2,198,679.97	63,679.97
Connection Fees	52,000.00	103,755.66	51,755.66
Miscellaneous	66,500.00	58,293.69	(8,206.31)
NJ DEP Water Supply Demonstration Added by N.J.S. 40A:4-87 (List)			
Subtotal	2,508,894.00	2,616,123.32	107,229.32
Deficit (General Budget) ** _____ 06			
_____ 07	2,508,894.00	2,616,123.32	107,229.32

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	2,508,894.00
Added by N.J.S. 40A:4-87	
Emergency	79,000.00
Total Appropriations	2,587,894.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,587,894.00
Deduct Expenditures:	
Paid or Charged	2,218,182.56
Reserved	362,830.64
Surplus (General Budget) **	
Total Expenditures	2,581,013.20
Unexpended Balance Canceled (See Footnote)	6,880.80

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instance "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2014 OPERATION
WATER & SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled* (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	XXXXXXXXXX	
Appropriation (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water & Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	300,119.66	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		300,119.66

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	107,229.32
Unexpended Balances of Appropriations	xxxxxxxxxx	6,880.80
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	300,119.66
Encumbrances Payable - Canceled		
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	414,229.78	xxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	414,229.78	414,229.78

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	484,704.23
Excess in Results of 2014 Operations	xxxxxxxxxx	414,229.78
Amount Appropriated in 2014 Budget - Cash	255,394.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2014	643,540.01	xxxxxxxxxx
	898,934.01	898,934.01

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash		1,056,284.16
Investments		
Interfund Accounts Receivable		193.11
Subtotal		1,056,477.27
Deduct Cash Liabilities Marked with "C" on Trial Balance		492,037.26
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		564,440.01
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	79,000.00	
Operating Deficit #		
Total Other Assets		79,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		643,440.01

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		<u>\$ 117,062.65</u>
Increased by:		
Water & Sewer Rents Levied		<u>2,192,210.90</u>
Decreased by:		
Collections	<u>2,193,425.37</u>	
Overpayments applied	<u>2,617.69</u>	
Transfer to Liens	<u>344.00</u>	
Other	<u> </u>	
		<u>2,196,387.06</u>
Balance December 31, 2014		<u>112,886.49</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2013		<u>9,236.54</u>
Increased by:		
Transfers from Accounts Receivable	<u>344.00</u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u>\$ 344.00</u>
Decreased by:		
Collections	<u>\$ 2,636.91</u>	
Other	<u>\$ 1,619.82</u>	
		<u>\$ 4,256.73</u>
Balance December 31, 2014		<u>\$ 5,323.81</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization - *			\$79,000.00	\$79,000.00
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY
AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2014		xxxxxxxxxx	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			

WATER AND SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	xxxxxxxxxx	149,400.00	
Issued	xxxxxxxxxx		
Paid	210,000.00	xxxxxxxxxx	
Outstanding December 31, 2014	1,284,000.00	xxxxxxxxxx	
	1,494,000.00	149,400.00	
2015 Bond Maturities - Capital Bonds			\$230,000.00
2015 Interest on Bonds *		\$64,362.51	

INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	64,362.51	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	16,504.50	
Subtotal	\$	47,858.01	
Add: Interest to be Accrued as of 12/31/2015	\$	13,527.84	
Required Appropriation 2015			\$61,385.85

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
NJIT WATER & SEWER UTILITY LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx		
Issued	xxxxxxxxxx	2,785,750.00	
Prinipal Foregiveness	12,508.48		
Paid	58,550.84	xxxxxxxxxx	
Outstanding December 31, 2014	2,714,690.68	xxxxxxxxxx	
	2,785,750.00	2,785,750.00	
2015 Loan Maturities			\$135,007.97
2015 Interest on Loans *		\$22,976.30	

USDA WATER & SEWER UTILITY LOAN

Outstanding January 1, 2014	xxxxxxxxxx	603,386.84	
Issued	xxxxxxxxxx		
Paid	8,685.05	xxxxxxxxxx	
Outstanding December 31, 2014	594,701.79	xxxxxxxxxx	
	603,386.84	603,386.84	
2015 Loan Maturities			\$8,947.56
2015 Interest on Loans *		\$17,774.44	

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	40,750.74	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	9,817.86	
Subtotal	\$	30,932.88	
Add: Interest to be Accrued as of 12/31/2015	\$	9,557.16	
Required Appropriation 2015			\$40,490.04

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Construction of Elevated Water Storage Tank	135,007.97	2,785,750.00	05/21/14	0%-3.35%

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1. Preliminary Costs for New Water Tower	310,000.00	12/28/10	302,000.00	12/15/15	0.80%	4,000.00	2,409.29
2. Preliminary Costs for New Water Tower	190,000.00	12/22/11	187,500.00	12/15/15	0.80%	2,500.00	1,495.83
3. Acquisition of a Camera for the Sewer Lines	20,000.00	12/20/12	20,000.00	12/15/15	0.80%	2,300.00	159.56
4. Restoration of Hagelstein Drive	20,000.00	12/18/13	20,000.00	12/15/15	0.80%		159.56
5. Acquisition of Water and Sewer Utility Truck	37,000.00	12/16/14	37,000.00	12/15/15	0.80%		295.18
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20 % of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES: WATER AND SEWER BUDGET	
2015 Interest on Notes	\$4,519.41
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$186.25
Subtotal	\$4,333.16
Add: Interest to be Accrued as of 12/31/2015	\$375.00
Required Appropriation - 2015	\$4,708.16

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Reapprop.	Expended	Authorization Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
17-01 North Delsea Drive Sewer Extension	241.50						241.50	
3-06 Repainting of Interior of Water Storage Tank	5,149.00						5,149.00	
2010-15 Preliminary Costs of New Water Tower		85,947.19			43,037.34			42,909.85
2011-14 Acquisition of Various Capital Equipment	52,174.58	100.00					52,174.58	100.00
2012-13 Acquisition of a Camera for the Sewer Lines		1,129.00			80.19			1,048.81
2013-10 Restoration of Hagelstein Drive		15,597.39						15,597.39
2013-11 Construction of an Elevated Water Storage Tank		2,890,000.00			2,773,660.00			116,340.00
2014-7 Sewer Utility Truck			37,000.00		30,488.00			6,512.00
Total	70000-	57,565.08	2,992,773.58	37,000.00		2,847,265.53	57,565.08	182,508.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	50,470.01
Received from 2014 Budget Appropriation *	xxxxxxxxxx	25,000.00
Preliminary Expenses Canceled	xxxxxxxxxx	6,612.82
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
Preliminary Expenses Funded by USDA		
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	82,082.83	xxxxxxxxxx
	82,082.83	82,082.83

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014-7 Sewer Utility Truck	37,000.00	37,000.00		
Total	37,000.00	37,000.00		

WATER AND SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	13,949.17
Premium on Sale of Bonds/Loans	xxxxxxxxx	9,250.00
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Preliminary Expense Canceled		1,673.74
Appropriated to Finance Preliminary Expenses		
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxx
Balance December 31, 2014	24,872.91	xxxxxxxxx
	24,872.91	24,872.91