

**RESOLUTION 37-12**

**RESOLUTION AUTHORIZING CANCELLATION OF STATE  
AND FEDERAL GRANT BALANCES**

WHEREAS, receivable and appropriation balances of various State and Federal Grants remain on the current fund balance, which have subsequently expired; and

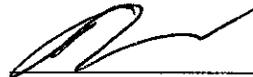
WHEREAS, it is necessary to formally cancel the receivable balance and its offsetting appropriation reserve balance from the balance sheet;

WHEREAS, the CFO was directed to effect these entries as of December 31, 2011;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Clayton that the attached listing of grant receivable and appropriation reserve balances were cancelled.

ADOPTED at a regular council meeting of the Borough of Clayton, which was held on January 4, 2012.

BOROUGH OF CLAYTON



THOMAS BIANCO, Mayor

ATTEST:



CHRISTINE NEWCOMB, Clerk

**Listing of Outstanding Grant Receivables and Grant Appropriation Reserves  
To Be Cancelled**

**Grant Receivables**

Haz Disc Remed Site Grant-2007	38,474.80
NJ Trans Trust-Bike Trail	1,656.05
NJ Trans Trust-W. Chestnut	2,053.65
NJ Trans Trust-Clayton II	3,739.00
NJ Trans Trust-High St Phase 2	4,296.41
NJ Trans Trust-1998	11,278.05
Muni Alliance Drug/Alc-2002	50.00
	<u>61,547.96</u>

**Grant Appropriation Reserves**

Haz Dis Remed Site Grant-2007	38,474.80
NJ Trans Trust-Bike Trail	83.30
NJ Trans Trust-W. Chestnut	5,527.00
NJ Trans Trust-High St Phase 2	4,296.41
NJDOT Trust-N. New St Ped Safety	378.14
	<u>48,759.65</u>