

RESOLUTION 200 -12

**RESOLUTION AUTHORIZING REAPPROPRIATION OF
UNEXPENDED BOND PROCEEDS**

WHEREAS, by virtue of a bond ordinance known as Ordinance #07-11 previously adopted by the Borough of Clayton obligations were authorized and appropriations thereby made for capital purposes; and

WHEREAS, a portion of the bond proceeds resulting from said ordinance has been determined to be unnecessary for the purposes for which the appropriation was made and has remained unexpended; and

WHEREAS, N.J.S.A. 40A:2-39 authorizes municipalities to reappropriate such expended balances to and use such funds to finance the cost of any other purpose for which bonds may be issued; and

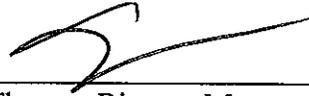
WHEREAS, Mayor and Council have determined that it is in the best interests of the Borough of Clayton to reappropriate such funds for the purpose hereinafter stated, pursuant to such authority;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Clayton, in the County of Gloucester, State of New Jersey that the unexpended bond proceeds resulting from Ordinance #07-11 line items for Rear Boom Flail Mower in the amount of \$4,000.00 be reappropriated to the Fire Company Hose Replacement in the amount of \$4,000.00.

ADOPTED at a meeting of the Mayor and Council of the Borough of

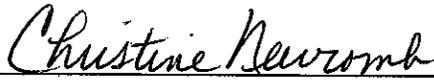
Clayton, County of Gloucester, and State of New Jersey held on September 27,
2012.

BOROUGH OF CLAYTON



Thomas Bianco, Mayor

Attest:



Christine Newcomb
Municipal Clerk

CERTIFICATION

I, Christine Newcomb, Municipal Clerk of the Borough of Clayton, do hereby certify that the foregoing Resolution was presented and duly adopted by the Borough Council at a meeting of the Borough of Clayton, held on Thursday, September 27, 2012.



Christine Newcomb
Municipal Clerk